THE DEGENERATES JOURNAL

THE FINAL HOUR · THANKSGIVING EDITION · THE WEEK, GRADED · BASIC EDITION

Thursday, November 26, 2026 · South Florida

The week, graded — every line on the record

Monday roared back, Tuesday handed part of it back, Wednesday bought the dip into the holiday. With the market closed today, this page grades the week — and shows the whole record.

By The Golden Hour Trader

"The thankful receiver bears a plentiful harvest." — William Blake

A word before the grades: thank you for reading a journal that publishes its record. The misses on this page are printed at the same size as the hits — that is exactly why the hits mean anything. Happy Thanksgiving.

DOW	S&P 500	NASDAQ	RUSSELL 2000	VIX
50,182.95	7,182.78	23,585.80	2,704.06	28.29
▲ +0.33%	▼ -0.25%	▼ -0.62%	▲ +0.71%	▲ +7.32%

1 — THE WEEK, GRADED

Monday — THE SNAP-BACK HELD · 6 Confirmed · 0 Contradicted. The morning question asked whether the snap-back would hold, or fade like the seven green opens before it. It held, and then some: the S&P 500 rose 4.73% to 7,237.17, the Nasdaq 6.51% to 24,089.56, and Nvidia 31.48% to $165.05 on the board's reinstatement of Jensen Huang. Every graded line Confirmed — the week's only clean sweep.

Tuesday — THE FADE CAME FOR THE CHIPS · 3 Confirmed · 3 Contradicted. The morning question asked whether Tuesday would fade the snap-back, or hold the bid into Dell's print and the PCE stack. The chips faded: Nvidia fell 5.86% to $155.38, the S&P 500 gave back 0.50% to 7,201.09. But the fade was narrow — nine of eleven sector funds rose, and the Dow climbed 0.85% to 50,018.70, back above 50,000. The question and both stance lines graded Contradicted; the futures stances Confirmed.

Wednesday — THE DIP GOT BOUGHT · 4 Confirmed · 2 Contradicted. The morning question asked whether the 08:30 stack — GDP +4.3%, core PCE +3.3%, claims at 189,000 — would break Tuesday's rotation, or whether the broadening would hold while the chips repriced. The broadening held: the Dow closed above 50,000 for a second straight session, +0.33% to 50,182.95, while the S&P 500 fell 0.25%. The question Confirmed; both stance lines Contradicted.

THE RECORD — November: 37 Confirmed · 39 Contradicted · 4 Unresolved across 15 graded sessions. This week added 13 confirmed and 5 contradicted in three sessions.

2 — THE WEEK'S STANDOUT

Micron (MU) — the hole and the hold

The week in one name. Micron lived the whole week in three sessions: +19.04% Monday to $707.70 on the snap-back, -11.01% Tuesday to $629.79 in the fade, then Wednesday's hole and hold — traded through its $585.25 swing low to $548.13, and closed back above the line at $601.25, down 4.53% on 1.59 times its average volume.

The board against the tape. The board of record scores Micron third of sixteen — Swing 43 · Bearish, Inflection 69, Position 95, a 69.0 average, LEAPS 49 — while its Meter reads -70.7, Strong Bearish, washed out, the price 32.9% below its 50-day average. The position never broke; the repricing is not finished. Friday gets the next vote.

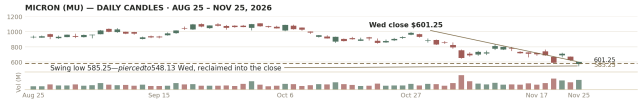

FIG. 1 — MU · Daily candles, Aug 25 – Nov 25, 2026 · the $585.25 swing low, pierced Wednesday and reclaimed.

3 — THE LOOK AHEAD

Friday's shortened session: trade and inventories at 08:30 ET, cash equities close at 13:00 ET, bonds at 14:00 ET. The Fed decides Wednesday, December 9 (14:00 ET), and 12 open follow-ups ride on the one carried question — does the give-back become a full hand-back, or does Monday's rally stand into the December meeting? After Wednesday's stack, pricing carried about a 98% chance of a 25-basis-point hike, to 4.00%-4.25%. November CPI follows December 10 — after the decision, not before it.

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