THE DEGENERATES JOURNAL

SUNDAY EDITION · BASIC
Sunday, October 18, 2026 · South Florida

THE WEEK AHEAD

The AI trade walks into its report card

Saturday's recap closed the books on a week when chips broke and the money rotated; this week Netflix, Meta, Tesla, IBM, Texas Instruments and Lam Research report on that exact nerve.

FRIDAY'S CLOSE

S&P 500	NASDAQ COMPOSITE	DOW
7,659.44	26,140.03	52,002.41
−1.09% Friday · −1.95% week	−2.14% Friday · −4.48% week	−0.34% Friday · +0.67% week

FUTURES · SUN OCT 18 · LIVE FUTURES, 6:09 PM ET · CHANGE VS FRIDAY'S LAST PRINT

S&P FUTURES	NASDAQ-100 FUT.	DOW FUTURES
7,719.50	29,518	52,303
▲ +0.20%	▲ +0.43%	▲ +0.17%

SCREENERS PICK

No Engine List name meets the star bar today.

INSIDE

01	The brief	What · why · when, Friday's close, market health	2
02	The week	The week at a glance, economic calendar	3
03	Reporters	Earnings on our lists, major movers	4
04	Screeners	The Engine List and the names we keep an eye on	5–6
05	The close	The question for the week, the quote, membership	7

For research and education purposes only. May contain typos. Prices may be delayed depending on when the data was collected. © 2026 The Degenerates Journal. All rights reserved.

01 · THE BRIEF

What · why · when

What: Index futures reopened higher at 18:00 ET Sunday: S&P futures +0.20%, Nasdaq-100 futures +0.43% and Dow futures +0.17% at 18:09 ET. Saturday's recap left the S&P 500 down 1.95% on the week and the Nasdaq Composite down 4.48%, its worst week since June.

Why: Last week chips carried the damage (the semiconductor fund lost 10.53%) while staples (+5.02%) and energy (+4.86%) took the money. This week's reports land on that nerve: AI spending, chip orders and what the build-out costs.

When: Housing data Monday and Tuesday; Netflix Tuesday after the close; Meta, Tesla, IBM, Texas Instruments and Lam Research Wednesday after the close; jobless claims Thursday 08:30; flash PMIs 09:45 and final sentiment 10:00 Friday. Monday's morning edition picks it up before the bell.

Friday's close

MARKET	FRIDAY'S CLOSE	FRIDAY	WEEK
S&P 500	7,659.44	−1.09%	−1.95%
Nasdaq Composite	26,140.03	−2.14%	−4.48%
Dow	52,002.41	−0.34%	+0.67%
Russell 2000	2,721.37	−1.66%	−3.05%
VIX	19.99	+21.45%	+34.70%
10-year yield	5.081%	+0.2 bp	−16.1 bp

Market health

The S&P 500 closed Friday 0.61% under its 50-day line at 7,706.42 but 5.34% above its 200-day line. The VIX closed at 19.99, up 34.70% on the week.

The 10-year yield ended the week at 5.081%, down 16.1 bp. The Dow was the only major index up on the week (+0.67%): money rotated, it didn't run.

02 · THE WEEK

The week at a glance

DAY	DATA TO WATCH (ET)	BEFORE THE OPEN	AFTER THE CLOSE
Mon Oct 19	Home builder index, 10:00	Cleveland-Cliffs, Fifth Third	Steel Dynamics, Zions
Tue Oct 20	Housing starts and permits, 08:30	GE Aerospace, RTX, General Motors, 3M	Netflix, Capital One, United Airlines
Wed Oct 21	Crude oil inventories, 10:30	AT&T, Thermo Fisher, Abbott, NextEra	Meta, Tesla, IBM, Texas Instruments, Lam Research
Thu Oct 22	Jobless claims, 08:30	Procter & Gamble, Lockheed Martin, Comcast	Western Digital, Newmont
Fri Oct 23	Flash PMIs, 09:45; final sentiment, 10:00	American Express, Schlumberger	none of note

Read: Wednesday after the close is the week. Five reports land on the exact nerve the market hit last week: AI spending, chip orders and what the build-out costs.

Economic calendar

DAY	TIME	RELEASE	PERIOD	FORECAST	PRIOR
Mon Oct 19	10:00	NAHB housing market index	Oct	31	32
Mon Oct 19	11:30	3- and 6-month bill auctions	auction	no forecast listed	4.085% / 4.20%
Tue Oct 20	08:15	ADP weekly employment change	week	no forecast listed	24.75K
Tue Oct 20	08:30	Housing starts	Sep	1.300M	1.275M
Tue Oct 20	08:30	Building permits (preliminary)	Sep	1.400M	1.403M
Tue Oct 20	10:00	Pending home sales m/m	Sep	0.0%	+0.3%
Tue Oct 20	11:00	Atlanta Fed GDPNow	Q3	no forecast listed	3.6%
Wed Oct 21	07:00	MBA mortgage applications	week to Oct 16	no forecast listed	−2.7%
Wed Oct 21	10:30	EIA crude oil stocks change	week to Oct 16	no forecast listed	−8.557M bbl
Wed Oct 21	13:00	20-year bond auction	auction	no forecast listed	5.42%
Thu Oct 22	08:30	Initial jobless claims	week to Oct 17	200K	199K
Thu Oct 22	08:30	Continuing jobless claims	week to Oct 10	no forecast listed	1.710M
Thu Oct 22	10:00	Conference Board leading index m/m	Sep	−0.2%	−0.1%
Thu Oct 22	13:00	5-year TIPS auction	auction	no forecast listed	1.955%
Fri Oct 23	09:45	S&P Global flash manufacturing PMI	Oct	55.6	55.9
Fri Oct 23	09:45	S&P Global flash services PMI	Oct	57.9	58.8
Fri Oct 23	09:45	S&P Global flash composite PMI	Oct	no forecast listed	58.4
Fri Oct 23	10:00	University of Michigan consumer sentiment (final)	Oct	46.3	48.1 (preliminary)
Fri Oct 23	10:00	Michigan 1-year / 5-year inflation expectations (final)	Oct	4.7% / 3.5%	4.6% / 3.4%

All times ET. Forecasts are consensus where listed.

03 · REPORTERS

Earnings on our lists this week

SYMBOL	DAY	TIMING	WHY WE CARE
NFLX	Tue Oct 20	after the close	Engine List name; closed Friday 6.07% below its 50-day line
IBM	Wed Oct 21	after the close	Engine List name; the only Engine name above its 50-day line
TSLA	Wed Oct 21	after the close	a name we keep an eye on
TXN	Wed Oct 21	after the close	a name we keep an eye on; above its 50-day line
LRCX	Wed Oct 21	after the close	on last week's lists (Tue Oct 13 entry)
META	Wed Oct 21	after the close	the biggest AI spender reporting this week

Major market movers reporting this week

DAY	BEFORE THE OPEN	AFTER THE CLOSE
Mon Oct 19	Cleveland-Cliffs (CLF), Fifth Third (FITB)	Steel Dynamics (STLD), Zions (ZION)
Tue Oct 20	GE Aerospace (GE), RTX (RTX), 3M (MMM), General Motors (GM), Northrop Grumman (NOC), Halliburton (HAL), Vicor (VICR)	Netflix (NFLX), Capital One (COF), United Airlines (UAL), Space Exploration Technologies (SPCX)
Wed Oct 21	AT&T (T), Thermo Fisher (TMO), Danaher (DHR), NextEra (NEE), Philip Morris (PM), Abbott (ABT), CME Group (CME)	Meta Platforms (META), Tesla (TSLA), IBM (IBM), Texas Instruments (TXN), Lam Research (LRCX), SAP (SAP)
Thu Oct 22	Procter & Gamble (PG), Lockheed Martin (LMT), Comcast (CMCSA), Blackstone (BX), Union Pacific (UNP), Honeywell (HON), Valero (VLO), American Airlines (AAL), Dow (DOW), Nokia (NOK)	Western Digital (WDC), Newmont (NEM), Bloom Energy (BE)
Fri Oct 23	American Express (AXP), Schlumberger (SLB)	none of note

04 · SCREENERS

The Engine List

No Engine List name meets the star bar today.

SYMBOL	FRIDAY'S CLOSE	FRIDAY	VS 50-DAY LINE
IBM	232.14	−0.85%	+0.06%
MRVL	227.83	−5.56%	−5.46%
NET	296.30	−6.33%	−7.38%
NFLX	70.53	−2.86%	−6.07%
NVDA	214.13	−1.43%	−3.96%
SNOW	306.84	−8.43%	−7.88%
APH	79.35	−2.63%	−3.42%
CSCO	107.39	−2.24%	−3.50%

List notes

IBM The only Engine name above its 50-day line (+0.06%); reports Wednesday after the close.

NFLX Closed 6.07% under its 50-day line; reports Tuesday after the close.

NVDA Closed 3.96% under its 50-day line.

APH and **CSCO** Closed 3.42% and 3.50% under their 50-day lines.

04 · SCREENERS · POSITION & SWING

The names we keep an eye on

Twelve names we keep an eye on, Friday's close.

SYMBOL	FRIDAY'S CLOSE	FRIDAY	VS 50-DAY LINE
QCOM	172.11	−1.93%	−1.47%
AVGO	328.75	−9.07%	−10.01%
TSLA	354.72	−7.31%	−1.32%
GOOGL	340.59	−3.15%	−1.13%
SNDK	1,299.30	−17.86%	−18.44%
MU	878.84	−14.59%	−10.59%
AMZN	250.00	−4.74%	−2.75%
TXN	276.48	−2.56%	+1.54%
PANW	342.00	−18.33%	−8.38%
UBER	70.35	−1.62%	−3.76%
ENB	48.10	+3.22%	−1.37%
AAPL	343.46	+2.03%	+5.46%

- Only TXN and AAPL closed Friday above their 50-day lines.
- TSLA and TXN both report Wednesday after the close.

05 · THE CLOSE

QUESTION FOR THE WEEK

Was the AI-hardware selloff a rotation the rest of the market can absorb, or the start of a broader break?

Graded at the Fri Oct 23 Final Hour. It grades as rotation if the S&P 500 closes Fri Oct 23 at or above Friday's session low of 7,631.77 and the VIX closes under Friday's close of 19.99. It grades as a broader break if the S&P 500 closes below that low and the VIX closes above Friday's session high of 22.31. Anything else grades Unresolved, stated with the closing figures.

PRINT QUOTE OF THE DAY

“In the short run, the market is a voting machine but in the long run, it is a weighing machine.”

— Benjamin Graham, as quoted by Warren Buffett, Berkshire Hathaway 1987 shareholder letter

Why it fits the week: Last week's selling was the vote. This week the reports start the weighing: Netflix Tuesday, then Meta, Tesla, IBM, Texas Instruments and Lam Research Wednesday night.

PRO-ACCESS

3 days free

$7.99 / month

The Pro edition of the Degenerates Journal every weekday morning and Sunday night, with the full per-name research behind the names in this edition.

ULTIMATE DEGEN $14.99 / month

Our top tier: everything in PRO-ACCESS, delivered to the Ultimate Degen forum.

Join on Whop. Link in bio.

For research and education purposes only. May contain typos. Prices may be delayed depending on when the data was collected. © 2026 The Degenerates Journal. All rights reserved.