
cd.
CALCULATED DEGENS
PRESENTS
THE DEGENERATES JOURNAL

FINAL HOUR

Tuesday, October 13, 2026

Tape as of 3:05 PM ET

South Florida

For research and education purposes only.

THE DEGENERATES JOURNAL · FINAL HOUR

THE DEGENERATES JOURNAL

AFTERNOON MARKET BRIEFING · BASIC EDITION

Tuesday, October 13, 2026 · South Florida

1 — THE MORNING QUESTION

“Does tomorrow's CPI come in cool enough to pull December hike pricing back — and does ASML's guide defend the buildout on the same morning?”

INTO THE CLOSE — Still open — the question turns on tomorrow's prints, not today's tape. Tuesday was the staging day: the bond market reopened with the 10-year easing to 5.22%, bank earnings landed mixed, and ASML eased 2.8% into its report, so September's inflation reading at 8:30 AM ET Wednesday and ASML's guide before the open answer it.

2 — THE STORY

Banks open earnings season mixed as chips slide a second straight day

The Dow gave back a bank-led opening gain of more than 400 points and all three indexes sat modestly lower into the final hour: Goldman Sachs held a small gain after its report, while Citigroup fell 4.3%, Wells Fargo 2.0% and Johnson & Johnson 6.0%. Memory and equipment names fell for a second day on worries about new Chinese competition — Micron lost 5.3% and Applied Materials 8.3% — while the 10-year yield eased to 5.22% as the bond market reopened.

S&P 500 essentially flat into the close — tomorrow: September inflation reading (CPI) 8:30 AM ET, the Fed Beige Book 2:00 PM ET; earnings before the open: ASML, Bank of America, Morgan Stanley, BlackRock, Progressive, State Street and Fastenal

After the close today — quiet on the calendar (AZZ Industries the only name of note).

3 — THE TAPE

S&P 500	NASDAQ	DOW JONES
7,804.97	27,194.39	51,726.40
▼ -2.27 (-0.03%)	▼ -51.51 (-0.19%)	▼ -124.15 (-0.24%)

VIX 15.50 (+1.9%) · breadth mixed under lower indexes — six of eleven sector funds higher, led by energy and communication services, while health care and the chip-heavy technology fund did the index damage

▼ 10Y yield 5.22% -2 bp vs Monday's 5.24% close — bond market reopened

▼ 30Y yield 5.56% lower vs Monday's 5.60% close

▲ WTI crude \$94.17 +0.5% vs Monday

▼ Gold \$4,186.40 -0.1% vs Monday

▲ Bitcoin \$83,163 +1.7% vs Monday

Sectors into the close: energy leads (+1.6%) and communication services next (+1.1%), utilities up (+0.7%); health care lags (-1.4%) and technology eases (-0.4%) on the second straight chip slide

Tape as of 3:05 PM ET.

May contain typos. Prices may be delayed depending on when the data was collected.

4 — INDEX KEY LEVELS

This morning's lines vs the 3pm tape — levels only, never trade instructions.

	ABOVE = BULLISH	BELOW = CAUTION
S&P 500	Above 7,509.25 — morning weekly swing low (week of Sep 14) held all session; futures near 7,852	Below 7,897.50 — caution under the week of Oct 5 high; futures session high 7,864 stopped short
Nasdaq-100	Above 28,763.75 — morning weekly swing low (week of Sep 14) held all session; futures near 30,734	Below 30,807.75 — caution under the week of Jun 1 high; futures tagged 30,906 early, then faded back under it

5 — MORNING THESIS SCORECARD

Morning edition (5:48 AM ET) graded against the tape at 3:05 PM ET

Morning statement	Evidence	Verdict
Does tomorrow's CPI come in cool enough to pull December hike pricing back — and does ASML's guide defend the buildout on the same morning?	Tuesday could not settle it: the 10-year eased to 5.22% as the bond market reopened, bank results landed mixed, and ASML fell 2.8% into its report — both halves wait on Wednesday's prints.	Unresolved
Morning stance — Dow futures: Sitting on support.	Support held without a test: Dow futures bottomed at 51,836, never near the 51,630 swing low, and sat near 51,958 into the final hour after an early run to 52,612.	Confirmed
Morning stance — S&P futures: Pressing resistance.	Pressed and capped again: S&P futures reached 7,864, still short of the 7,897.50 high, and held near 7,852 into the final hour — far above 7,509.25 support.	Confirmed
Morning stance — Nasdaq futures: Pressing resistance.	Tagged and rejected: Nasdaq futures cleared the 30,807.75 high to 30,906 early, then faded back under it to near 30,734 as chip names slid a second straight day.	Contradicted

Verdicts describe what the tape did against the morning's own words. They are not calls and not advice.

Two confirmed, one contradicted, one unresolved — the morning is graded in the open, line by line.

6 — MIDDAY FLOW**Engine List — no name traded above its average pace in our afternoon read**

Options activity stayed two-way and event-focused into tomorrow's ASML report and the inflation print, with Micron and ASML the relatively busiest names on the list as the memory and equipment slide extended a second day. Nothing on the list showed the kind of heavy, one-sided activity that stands out in a session like this.

Into the close — the Dow surrendered its bank-led opening gain and all three indexes sat modestly lower, chips down a second day and yields off Monday's levels as bonds reopened — morning take confirmed: Tuesday stayed a staging day, the equipment complex carried the damage, and the calendar still decides tomorrow.

7 — MOVERS**TOP GAINERS**

RGC	▲ +19.2%
EFXT	▲ +14.5%
LIFE	▲ +7.7%
PARR	▲ +6.8%

TOP LOSERS

PS	▼ -12.7%
CIFR	▼ -9.9%
SMMT	▼ -8.8%
CHRN	▼ -8.4%

Movers as of 3:05 PM ET.

8 — ENGINE LIST: HOW THEY FINISHED

Engine List closes as of 3:05 PM ET.

Symbol	Company	Close	Change
UBER	Uber	\$71.45	▼ -0.1%
IBM	IBM	\$232.21	▲ +2.3%
AVGO	Broadcom	\$357.19	▲ +0.7%
ADP	ADP	\$276.39	▲ +0.9%
AMZN	Amazon	\$259.33	▼ -0.1%
LRCX	Lam Research	\$296.41	▼ -4.2%
KLAC	KLA	\$182.16	▼ -4.2%
ASML	ASML	\$1,700.66	▼ -2.8%
GLW	Corning	\$146.42	▼ -0.6%
AAPL	Apple	\$342.42	▲ +0.4%

Lost their 50-day average today: GLW, ASML, IBM, KLAC.

9 — NAMES CHECK

Morning key levels vs the 3pm tape — levels only, never trade instructions.

	ABOVE = BULLISH	BELOW = CAUTION
UBER	Above \$71.79 – daily swing high (Jul 29); session high \$71.63 stopped just short	Below \$69.24 – caution under the daily swing low (Sep 10); session low \$70.44 held above it
IBM	◆ Above \$230.97 – session high \$233.50 cleared the daily swing high (Jul 29) into the close	Below \$218.60 – caution under the daily swing low (Sep 30); session low \$227.28 held well above it
AVGO	Above \$361.86 – daily swing high (Sep 29); session high \$358.24 stayed under it	◆ Below \$350.06 – caution: session low \$348.11 broke under the daily swing low (Aug 26) before the price recovered
ADP	◆ Above \$275.28 – session high \$277.50 cleared the daily swing high (Aug 7)	Below \$265.90 – caution under the daily swing low (Aug 12); session low \$274.21 held well above it
AMZN	◆ Above \$261.12 – session high \$262.84 cleared the daily swing high (Sep 4) before easing back	Below \$257.73 – caution under the daily swing low (Aug 18); session low \$258.71 held above it
LRCX	Above \$311.39 – daily swing high (Sep 22); session high \$303.50 stayed under it	◆ Below \$297.78 – caution: session low \$290.90 broke under the daily swing low (Aug 24)
KLAC	Above \$190.87 – daily swing high (Sep 8); session high \$187.30 stayed under it	◆ Below \$185.77 – caution: session low \$179.84 broke under the daily swing low (Aug 6)
ASML	Above \$1,790.00 – daily swing high (Sep 8); session high \$1,725.27 stayed well under it, one day before the report	◆ Below \$1,727.57 – caution: session low \$1,682.02 broke under the daily swing low (Aug 24)
GLW	Above \$157.57 – daily swing high (Aug 27); session high \$147.68 stayed well under it	◆ Below \$142.35 – caution: session low \$141.35 broke under the daily swing low (Sep 16)
AAPL	◆ Above \$342.99 – session high \$348.15 cleared the daily swing high (Sep 28)	Below \$334.30 – caution under the daily swing low (Sep 24); session low \$341.12 held well above it
MSFT	Above — the morning file carried no near weekly resistance for this name; session high \$551.15 set the day's top	Below \$464.89 – caution under weekly support; session low \$544.28 held far above it
NVDA	Above \$232.28 – weekly resistance; session high \$227.73 stayed under it	Below \$208.93 – caution under weekly support; session low \$223.06 held above it
MU	Above \$1,036.13 – weekly resistance; session high \$952.62 stayed well under it	Below \$902.60 – caution under weekly support; session low \$929.03 held above it

May contain typos. Prices may be delayed depending on when the data was collected.

	ABOVE = BULLISH	BELOW = CAUTION
APH	Above \$88.17 – weekly resistance; session high \$85.87 stayed under it	Below \$76.74 – caution under weekly support; session low \$83.75 held above it
SNDK	Above \$1,827.99 – weekly resistance; session high \$1,464.83 stayed far under it	Below \$998.19 – caution under weekly support; session low \$1,403.16 held far above it
QCOM	Above \$183.44 – weekly resistance; session high \$180.78 stopped short	Below \$158.85 – caution under weekly support; session low \$172.29 held above it
GOOGL	Above \$364.17 – weekly resistance; session high \$358.58 stayed under it	Below \$335.51 – caution under weekly support; session low \$351.60 held above it
WMT	Above \$116.87 – weekly resistance; session high \$114.83 stayed under it	Below \$112.73 – caution under weekly support; session low \$113.00 held just above it

◆ = price tagged the level during the session.

10 — WHAT REMAINS UNRESOLVED

1. Does tomorrow's CPI come in cool enough to pull December hike pricing back — and does ASML's guide defend the buildout on the same morning?
2. Does Wednesday's CPI come in cool enough to pull December hike pricing back under 60%?

INSIDE THE PRO EDITION — charts, key levels, and fundamentals on every Engine List name, plus the Position & Swing Names he keeps an eye on. Pro, \$4.99/month.

New to these terms? Learn the market, plain English.