THE DEGEN JOURNAL

AFTERNOON MARKET BRIEFING · BASIC EDITION

Thursday, October 8, 2026 · South Florida

THE STORY

Oil jumps, yields hold above 5% — and the chip trade cracks

The Nasdaq fell 1.4% and the S&P 500 0.6% as an afternoon report questioning OpenAI's revenue run-rate sped up the chip selloff — the semiconductor group fell about 3% — while crude rose 3.6% to $91.46 and the 10-year yield held at 5.23% after tagging 5.33%. The Dow finished nearly flat (–0.1%): a growth-stock repricing, not a broad exit. A strong 30-year auction (2.54 times covered at 5.618%) pulled yields off their highs and kept the close orderly.

Nasdaq –1.4% and S&P 500 –0.6% into the close, Dow nearly flat — tomorrow: Delta Air Lines reports before the open; consumer sentiment (October preliminary) 10:00 AM ET; the Fed's Collins speaks 4:00 PM ET

After the close today — Oil-Dri and Park Aerospace report; the rest of the calendar is quiet.

THE TAPE

S&P 500	NASDAQ	DOW JONES
7,754.45	**27,152.52**	**51,144.99**
▼ –47.32 (–0.61%)	▼ –386.17 (–1.40%)	▼ –34.88 (–0.07%)

VIX 15.62 (+3.6%) · breadth narrow and tech-led — the Nasdaq's –1.4% against a nearly flat Dow (–0.1%) says the selling sat in chips and the big AI names while energy (+3.2%) and staples (+2.3%) carried the bid

- ▼ 10Y yield 5.23% –5 basis points vs Wednesday
- ▼ 30Y yield 5.60% –6 basis points vs Wednesday
- ▲ Gold $4,152.40 +0.3% vs Wednesday
- ▲ WTI crude $91.46 +3.6% vs Wednesday
- ▼ Bitcoin $81,434 –2.2% vs Wednesday
- *Sectors into the close: energy leads (+3.2%) with consumer staples (+2.3%) and financials (+0.9%) green; technology lags (–2.1%) as the chip selloff deepened into the afternoon*

Tape as of 3:10 PM ET.

INDEX KEY LEVELS

This morning's lines vs the 3pm tape — levels only, never trade instructions.

	ABOVE = BULLISH	BELOW = CAUTION
S&P 500	Above 7,509 — holding the morning weekly swing low (week of Sep 14) into the close at 7,754.45	Below 7,839 — caution under the week of Aug 10 weekly swing high overhead
Nasdaq-100	Above 28,764 — holding the morning weekly swing low (week of Sep 14) into the close at 30,661.91	Below 31,617 — caution under the week of Oct 5 weekly swing high overhead

MIDDAY FLOW

NVDA — $32.6M Jun-2027 240 puts bought (Oct 7 session; carried from the morning edition)

13,000 puts bought on the ask — the morning's standout bearish print aged well: the stock fell 3.0% to $230.28 into this afternoon.

MSFT — $10.4M Jun-2028 770 calls (Oct 7 session; carried from the morning edition)

$5.58M plus $4.77M call prints bought on the ask — long-dated upside positioning that sat through today's 1.6% dip to $521.32.

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Into the close — the selling stayed in growth: energy (+3.2%) and staples (+2.3%) carried the bid, the strong 30-year auction pulled the 10-year back to 5.23%, and the Dow closed nearly flat. Morning take half-right: jobless claims stayed quiet at 197,000 and the auction passed — but surging crude and the OpenAI revenue report, not the bond market, broke the tape.

MOVERS

TOP GAINERS

HAE	▲ +16.8%
MANE	▲ +12.6%
SECZ	▲ +10.6%
COCO	▲ +10.3%

TOP LOSERS

AAOI	▼ –13.5%
EQPT	▼ –11.9%
MXL	▼ –11.5%
ARGX	▼ –11.3%

Movers as of 3:10 PM ET.

SCREENED: HOW THEY FINISHED

Screened closes as of 3:10 PM ET.

Symbol	Company	Close	Change
AVGO	Broadcom	$358.03	▼ –4.9%
NVDA	NVIDIA	$230.28	▼ –3.0%
AMZN	Amazon	$254.53	▼ –2.1%
MU	Micron Technology	$1,034.77	▼ –4.9%
KLAC	KLA	$195.55	▼ –0.7%
MSFT	Microsoft	$521.32	▼ –1.6%
AAPL	Apple	$340.85	▲ +1.2%

NAMES CHECK

Morning key levels vs the 3pm tape — levels only, never trade instructions.

	ABOVE = BULLISH	BELOW = CAUTION
AVGO	$374.61 (Aug 3 daily swing low) — overhead into the close; session high $373.35 stalled just under it	◆ $357.79 (Sep 10 4-hour swing low) — session low $357.72 tagged it; holding just over it into the close
NVDA	$237.87 (Oct 2 4-hour swing high) — session high $237.07 came up just under it into the close	$228.16 (Oct 1 4-hour swing low) — holding above it into the close; session low $229.85 stayed clear
AMZN	$261.12 (Sep 4 daily swing high) — overhead into the close; session high $259.86	◆ $257.73 (Aug 18 daily swing low) — tagged intraday (session low $253.78); price back under it into the close
MU	$1,108.00 (Oct 2 daily swing high) — overhead into the close	◆ $1,044.00 (Sep 24 4-hour swing low) — tagged and lost intraday; $1,032.00 (Sep 28 daily swing low) sits just under the session low
KLAC	$208.68 (Oct 2 daily swing high) — overhead into the close	$185.77 (Aug 6 daily swing low) — holding above it into the close
MSFT	$535.69 (Oct 6 4-hour swing high) — session high $533.51 came up just under it into the close	$493.81 (Sep 2 daily swing low) — holding well above it into the close
AAPL	◆ $339.50 (Sep 30 4-hour swing high) — tagged intraday and holding over it into the close; $342.99 (Sep 28 daily swing high) just overhead	$334.30 (Sep 24 daily swing low) — holding above it into the close

◆ = price tagged the level during the session.

INSIDE THE PRO EDITION — charts, key levels, and fundamentals on every Screened name, plus the hand-verified Position & Swing Names. Pro, $7.99/month.

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