THE DEGEN JOURNAL

AFTERNOON MARKET BRIEFING · BASIC EDITION

Wednesday, October 7, 2026 · South Florida

THE STORY

Fed minutes: another hike likely this year, but no appetite for a series

The 2pm minutes from the September meeting showed a unanimous vote to hike to 3.75%–4.00%, with most officials seeing another increase likely by year end — but stocks barely budged, in line with expectations. The morning's real story was the yield spike: the 10-year touched 5.36%, its highest since 2002, before a strong $39 billion auction pulled it back under 5.3% and let the indexes pare losses. Brent held above $101 on the Houthi attacks.

S&P 500 –0.2% and Nasdaq –0.3% into the close — the 10-year off its 5.36% spike after the strong auction, at 5.27% · VIX 15.12 · tomorrow: jobless claims 8:30am ET, European Central Bank accounts 7:30am, $22B 30-year auction 1:00pm; earnings before the open: PepsiCo, Helen of Troy.

After the close today — Levi Strauss, Applied Digital, AMTD Digital, and Resources Connection report.

THE TAPE

S&P 500	NASDAQ	DOW JONES
7,806.91	**27,530.65**	**51,233.84**
▼ –12.02 (–0.15%)	▼ –69.14 (–0.25%)	▼ –287.44 (–0.56%)

VIX 15.12 (+0.7%) · breadth soft — all three indexes red into the afternoon, decliners outnumbered advancers about 1.6-to-1 among the 1,000 most-active shares; defensives (health care, staples) the only green sectors.

- 10Y yield 5.27% about flat vs Tuesday
- ▲ 30Y yield 5.66% +2 basis points vs Tuesday
- ▼ Gold $4,138.40 –1.2% vs Tuesday
- ▼ WTI crude $88.43 –1.1% vs Tuesday
- ▼ Bitcoin $83,442 –2.5% vs Tuesday
- *Sectors into the close: health care leads (+1.4%) with consumer staples up a touch (+0.2%); industrials lag (–2.0%) and materials trail (–1.3%)*

Tape as of 3:10 PM ET.

INDEX KEY LEVELS

This morning's lines vs the 3pm tape — levels only, never trade instructions.

	ABOVE = BULLISH	BELOW = CAUTION
S&P 500	Above — no near overhead level on the morning read; $7,806.91 holding into the close	Below 7,509 — caution under the week-of-Sep 14 weekly swing low
Nasdaq-100	Above — no near overhead level on the morning read; $31,104.57 holding into the close	Below 28,764 — caution under the week-of-Sep 14 weekly swing low

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MIDDAY FLOW

NVDA — $32.6M Jun-2027 240 puts bought (Oct 6 session; carried from the morning edition)

13,000 puts bought on the ask — a bearish read — as the stock edged up 0.1% to $239.24.

META — $20.2M net Jan-2029 bull call spread (Oct 6 session; carried from the morning edition)

Bought 2,920 January-2029 560 calls ($88.8M premium) and sold 2,920 700 calls ($68.6M) for a $20.2M net debit; stock $741.23.

Into the close — yields off their 5.36% intraday highs after the strong $39 billion 10-year auction, the indexes paring morning losses as memory chips (Sandisk, Micron) and power names (NRG Energy, Vistra) carried the recovery; crude the weak spot (–1.1%) and Bitcoin sliding (–2.5%). Morning take confirmed: the 2pm minutes kept the October hike buried — another increase likely by year end, but no appetite for a series.

MOVERS

TOP GAINERS		TOP LOSERS	
NRG	▲ +6%	TER	▼ –4%
VST	▲ +4%	ALAB	▼ –4%
SNDK	▲ +4%	WDC	▼ –2%
MU	▲ +4%	CAT	▼ –2%

Movers as of 3:10 PM ET.

SCREENED: HOW THEY FINISHED

Screened closes as of 3:12 PM ET.

Symbol	Company	Close	Change
MU	Micron Technology	$1,086.55	▲ +3.9%
AVGO	Broadcom	$373.66	▼ –0.6%
AMZN	Amazon	$259.84	▲ +1.4%
MSFT	Microsoft	$531.38	▲ +0.4%
AAPL	Apple	$337.24	▲ +1.1%
KLAC	KLA	$196.09	▼ –0.7%
NVDA	NVIDIA	$236.83	▼ –1.0%

“Discipline is the bridge between goals and accomplishment.”

— Jim Rohn

INSIDE THE PRO EDITION — charts, key levels, and fundamentals on every Screened name, plus the hand-verified Position & Swing Trading Watchlist. Pro, $7.99/month.

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