THE DEGEN JOURNAL

AFTERNOON MARKET BRIEFING · BASIC EDITION

Monday, October 5, 2026 · South Florida

THE STORY

Nasdaq Prints a New Record as Mega-Cap AI Powers Through a 24-Year Yield High

The Nasdaq Composite traded to a fresh intraday all-time high Monday, led by Nvidia and the mega-caps, even as the 10-year yield punched above 5.35% — its highest since 2002. With the weak September jobs report taking an October hike off the table, Schneider Electric's $22.6B takeover of PTC added an M&A bid to the AI trade.

S&P +0.9% into the close — tomorrow: ADP employment 8:15am ET, trade balance 8:30am ET, Fed's Williams (9:05am) and Bowman (10:45am); earnings before the open: Lamb Weston, RPM International, Apogee

After the close today — quiet on the calendar (no major names; the week belongs to Wednesday's Fed minutes).

DATA CHECK

Services Survey — September 54.9

	Sep 2026	Aug 2026	Jul 2026	Jun 2026
Services activity index	54.9	55.4	54.0	54.5
Prices paid	74.0	72.6	—	—

Source: Institute for Supply Management, September Services report, released 10:00 AM ET Oct 5, 2026.

DEGEN JOURNAL'S TAKE

Services cooled a touch but stretched its expansion streak to 27 months — no growth scare here. The real story is prices paid jumping to 74.0, the hottest since July 2022: demand is fine, cost pressure is back. For the Fed that argues patience — October's hike is buried, but with the 10-year at 5.35% and the Fed minutes landing Wednesday, the bond market is pricing a hold, not a pivot.

THE TAPE

DOW JONES	S&P 500	NASDAQ
51,360.41	7,788.45	27,519.79
▲ +183.45 (+0.36%)	▲ +65.73 (+0.85%)	▲ +328.93 (+1.21%)

VIX 15.58 (+1.8%) · breadth broad — all three indices green with materials and communication services leading; real estate the lone red sector.

- ▲ 10Y Yield 5.33% +6bp
- ▲ 30Y Yield 5.69% +6bp
- ▼ WTI $88.96 –2.4%
- ▲ Gold $4,168 +0.2%
- ▼ BTC $85,613 –1.0%
- *Sectors: materials (+1.6%) leads; real estate (–0.3%) the lone decliner.*

Tape as of 3:15 PM ET.

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INDEX KEY LEVELS

This morning's lines vs the 3pm tape — levels only, never trade instructions.

	ABOVE = BULLISH	BELOW = CAUTION
S&P 500	Above 7,755 — through Friday's high	Below 7,701 — Friday's low, caution
Nasdaq-100	Above 31,018 — through Friday's high	Below 30,737 — Friday's low

MIDDAY FLOW

NVDA — $20.3M Jan-2028 250 calls cross (Oct 2 session)

Oct 2 session's biggest single-name print: a 5,000-contract multi-leg cross, plus heavy same-day two-way call flow ($14.7M bid / $11M ask).

MU — busiest Screened name, about $150M in prints (Oct 2 session)

$7.8M Mar-2027 1100 calls and $7.8M Dec-2026 1200 calls bought; $7.1M Jan-2027 1070 puts bought.

Into the close — the Nasdaq holding a record run as the cool September payrolls print buried the October hike; yields off their intraday highs, crude the weak spot — morning take confirmed: relief rally, not an all-clear.

MOVERS

TOP GAINERS

PTC	▲ +33.6%
XP	▲ +33.9%
PCVX	▲ +28.1%
RXO	▲ +22.8%

TOP LOSERS

CHRW	▼ –10.7%
BMY	▼ –3.5%
MRK	▼ –3.0%
INTC	▼ –2.5%

Movers as of 3:18 PM ET.

SCREENED: HOW THEY FINISHED

Screened closes as of 3:15 PM ET.

Symbol	Company	Close	Change
ADP	Automatic Data Processing	$260.21	▲ +0.98%
PANW	Palo Alto Networks	$407.85	▲ +1.14%
FTNT	Fortinet	$184.19	▲ +1.79%
GOOGL	Alphabet	$347.60	▲ +1.19%
MSFT	Microsoft	$528.29	▲ +2.08%
AAPL	Apple	$333.94	▲ +0.07%
AMZN	Amazon	$253.69	▲ +0.86%
GLW	Corning	$160.15	▼ –2.46%
SNOW	Snowflake	$340.51	▼ –0.16%
KLAC	KLA Corp	$205.84	▼ –0.51%
AVGO	Broadcom	$363.37	▲ +2.32%
NET	Cloudflare	$361.58	▲ +3.58%
AMAT	Applied Materials	$539.60	▼ –0.08%
ANET	Arista Networks	$207.75	▲ +0.19%
STX	Seagate Technology	$888.54	▲ +4.66%
NVDA	NVIDIA	$239.57	▲ +2.40%
MRVL	Marvell Technology	$270.63	▼ –0.61%
MU	Micron Technology	$1,059.34	▼ –1.45%

INSIDE THE PRO EDITION — charts, key levels, and fundamentals on every Screened name, plus the hand-verified Position & Swing Trading Watchlist. Pro, $7.99/month.

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